

**MAILAM ENGINEERING COLLEGE  
BALANCE SHEET AS AT 31.03.2024**

Particulars	Schedule	As at 31.03.2024
<b>SOURCES OF FUNDS</b>		
Corpus & Trust Funds	1	28,04,81,323
		28,04,81,323
<b>Loan Funds :</b>		
Secured Loans	2	14,04,26,458
Unsecured Loans	3	3,73,05,610
		17,77,32,068
<b>Total</b>		<b>45,82,13,391</b>
<b>APPLICATION OF FUNDS</b>		
<b>Fixed Assets:</b>		
Net Block	4	40,18,01,813
<b>Current Assets, Loans and Advances:</b>		
Sundry Debtors	5	5,09,25,144
Cash and Bank Balances	6	68,82,433
Other Current Assets	7	26,91,827
Loans and Advances	8	8,49,33,924
		14,54,33,328
<b>Less: Current Liabilities and Provisions:</b>		
Liabilities & Provisions	9	8,90,21,749
Net Current Assets		5,64,11,579
<b>Total</b>		<b>45,82,13,391</b>

The Schedules referred to above form an integral part of the Accounts.

As per our report of even date

**for Vaithianathan & Co.,**  
Firm Registration No. 011805S  
Chartered Accountants

*M. Meenakshi Sundar*

**CA V. Meenakshi Sundar**  
Partner  
M.No. 212774



**Mailam Subramaniya Swamy Educational Trust**

*M. Dhanasekaran*

**M.Dhanasekaran**  
Chairman & Managing Director



Place: Pondicherry  
Date : 30.08.2024



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**MAILAM ENGINEERING COLLEGE  
INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31.03.2024**

Particulars	Schedule	Year Ended 31.03.2024
<b>INCOME</b>		
Direct Income	10	14,84,04,000
Indirect Income	11	3,20,02,130
		18,04,06,130
<b>EXPENDITURE</b>		
Staff Cost	12	9,91,11,682
Operating and Other Expenses	13	6,02,03,689
Depreciation		3,01,21,940
Interest & Financial Charges	14	1,02,41,908
		19,96,79,219
Excess of Income over Expenditure		(1,92,73,089)
Surplus Transferred to Trust Fund		(1,92,73,089)

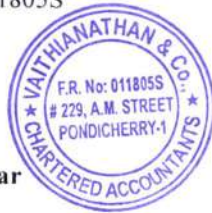
The Schedules referred to above form an integral part of the Accounts.

As per our report of even date

**for Vaithianathan & Co.,**  
Firm Registration No. 011805S  
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<b>MAILAM ENGINEERING COLLEGE SCHEDULES TO ACCOUNTS</b>	
<b>Particulars</b>	<b>As at 31.03.2024</b>
<b>1. CAPITAL</b>	
Corpus Fund	58,45,601
Trust Fund :	
- Opening Balance	29,39,08,811
- Add : Current Year Surplus	(1,92,73,089)
- Closing Balance	27,46,35,722
<b>Total</b>	<b>28,04,81,323</b>
<b>2. SECURED LOANS</b>	
OD from Kotak Mahindra Bank	2,64,66,133
Term Loan from Kotak Bank	11,39,60,325
Vehicle Loan - From Axis Bank	-
	<b>14,04,26,458</b>
<b>3. UNSECURED LOAN</b>	
Unsecured Loans	-
Unsecured Loans - SMVET	3,73,05,610
	<b>3,73,05,610</b>
<b>4. NET FIXED ASSETS</b>	
- At Cost less Accumulated Depreciation [ Including Capital Work in progress]	40,18,01,813
	<b>40,18,01,813</b>
<b>5. SUNDRY DEBTORS</b> [Unsecured - considered good]	
Fee Receivable	5,09,25,144
	<b>5,09,25,144</b>
<b>6. CASH AND BANK BALANCES</b>	
Cash on Hand	2,33,606
Bank Balances- FD Accounts Accounts	1,57,846
Balances with Banks	64,90,981
	<b>68,82,433</b>



Particulars	As at 31.03.2024
<b>7. OTHER CURRENT ASSETS</b>	
Income Tax - Refund Due	5,11,215
Deposits	21,80,612
Interest Accured on Fixed Deposits	-
	<b>26,91,827</b>
<b>8. LOANS AND ADVANCES</b>	
Staff Advance	15,75,130
Mailam Subramaniya Swamy Foundation	4,06,62,130
Advance Others	4,26,96,664
	<b>8,49,33,924</b>
<b>9. CURRENT LIABLITIES AND PROVISIONS</b>	
Caution Deposit	5,45,681
Sundry Creditors	3,65,89,168
Rent Advance	2,00,000
Provision for Expenses	73,13,464
TDS Payable	10,03,430
Branch Accounts	4,33,70,006
	<b>8,90,21,749</b>



Particulars	As at 31.03.2024
<b>10. DIRECT INCOME</b>	
Tuition Fee	14,84,04,000
	<b>14,84,04,000</b>
<b>11. INDIRECT INCOME</b>	
Interest Income	88,926
Interest on IT Refund	-
Receipts for Books, Records, etc.,	1,98,78,942
Transport Facility (Net)	-
Hostel / Mess Proceeds (net)	-
Rent Receipts	26,03,000
Other Income	94,31,262
Liability No Longer Required	-
	<b>3,20,02,130</b>



Particulars	As at 31.03.2024
<b>12. STAFF COST</b>	
Salaries and Wages	9,63,48,118
Contribution to Provident Fund	19,14,009
Staff Welfare	8,49,555
	<b>9,91,11,682</b>
<b>13. OPERATING AND OTHER EXPENSES</b>	
Advertisement	26,89,426
Books and Periodicals	5,64,540
Electricity Charges	65,19,461
Expenditure on Functions / Celebrations	26,70,517
Freight Charges	3,10,212
Fuel Expenses	26,60,956
General Expenses	11,33,773
Honarium	85,500
Insurance	4,66,346
Internet Charges	7,79,281
Lab Expenses	1,07,056
Legal and Professional Charges	3,67,084
Postage and Courier	75,092
Printing & Stationery	64,52,165
Rent	6,55,900
Repairs and Maintenance	1,06,39,286
Research and Development Expenses	16,71,338
Seminars & Confrence Expenses	1,75,530
Scholarship Concession	36,12,500
Security Charges	27,14,019
Hostel / Mess Proceeds (Net)	65,06,866
Transport Facility (Net)	11,820
Telephone Charges	2,55,511
Travelling and Conveyance	2,25,108
University Fees & Charges	70,19,871
Vehicle Expenses	18,34,531
	<b>6,02,03,689</b>
<b>14. Interest &amp; Financial Charges</b>	
Bank Charges	5,09,766
Interest & Financial Charges	97,32,142
	<b>1,02,41,908</b>



**MAILAM ENGINEERING COLLEGE**

**SCHEDULE TO ACCOUNTS**

**4 - A . FIXED ASSETS**

Sl.No	Name of Assets	Opening 01-Apr-23	Additions		Transfer	Gross Assets	Depreciation 31-Mar-24	Net Assets Cl. Balance 31-Mar-24
			Before 30-Sep-23	After 30-Sep-23				
1	Land	53,57,712	7,50,000			61,07,712	-	61,07,712
	<b>BUILDING RATE 10%</b>							
1	Building	17,83,92,763		41,30,143	-	18,25,22,906	1,80,45,783	16,44,77,122
2	Borewell	2,368			-	2,368	237	2,131
3	Road Works	10,52,037			-	10,52,037	1,05,204	9,46,833
	<b>FURNITURE &amp; FIXTURES RATE 10%</b>							
1	Drawing Equipment	2,750			-	2,750	275	2,475
2	Furniture & Fittings	94,56,866	36,51,987	11,09,487	-	1,42,18,340	13,66,360	1,28,51,980
	<b>PLANT &amp; MACHINERY RATE 15%</b>							
1	Air Conditioner	2,87,184			-	2,87,184	43,078	2,44,106
2	Attendance Machine	2,885			-	2,885	433	2,452
3	Automatic Calling Bell	6,539			-	6,539	981	5,558
4	Books & Periodicals	52,36,616		2,74,616	-	55,11,232	8,06,089	47,05,144
5	Cars	36,73,440			-	36,73,440	5,51,016	31,22,424
6	Cell Phone	9,22,659			-	9,22,659	1,38,399	7,84,260
7	Cellular Terminal	3,57,079			-	3,57,079	53,562	3,03,517
8	Camera with Accessories	-	1,43,240	-		1,43,240	21,486	1,21,754
9	Cash Counter Machine	-		9,200		9,200	690	8,510
10	Electrical Fittings	24,55,526	20,53,756	49,68,811	-	94,78,093	10,49,053	84,29,040
11	Electronic Equipment	94,669			-	94,669	14,200	80,469
12	Electronic Weight Machine	9,066			-	9,066	1,360	7,706
13	Exide Batteries	1,06,238			-	1,06,238	15,936	90,302
14	Finger Print	1,12,520			-	1,12,520	16,878	95,642
15	Flash in Fire	24,757			-	24,757	3,714	21,043
16	Freezer Water Cooler	17,91,217			-	17,91,217	2,68,683	15,22,534
17	Generator	272			-	272	41	231
18	Intercom	18,81,085			-	18,81,085	2,82,163	15,98,922



**MAILAM ENGINEERING COLLEGE**

**SCHEDULE TO ACCOUNTS**

**4 - A . FIXED ASSETS**

19	Lab Equipments	4,58,147	14,07,252		-	18,65,399	2,79,810	15,85,589
20	Lab Instruments	36,34,886			-	36,34,886	5,45,233	30,89,653
21	Lift	3,46,572			-	3,46,572	51,986	2,94,586
22	Mechanical Lab Equipment	1,086			-	1,086	163	923
23	Machinery	2,542			-	2,542	381	2,161
24	RO Plant	-		2,20,000	-	2,20,000	16,500	2,03,500
25	Scientific Instrument	1,03,833			-	1,03,833	15,575	88,258
26	Sports Materials	12,80,835	3,74,705	16,78,875	-	33,34,415	3,74,247	29,60,168
27	Telephone	2,28,402			-	2,28,402	34,260	1,94,141
28	Tower Ladder	49,556			-	49,556	7,433	42,122
29	Tv dish	6,275			-	6,275	941	5,334
30	Television	44,632			-	44,632	6,695	37,937
31	UPS Systems	24,61,610	2,39,618	7,800	-	27,09,028	4,05,769	23,03,259
32	Van	1,316			-	1,316	197	1,118
33	Vehicle	86,757		17,82,178	-	18,68,935	1,46,677	17,22,258
34	Wet Grinder	3,088			-	3,088	463	2,625
35	Workshop Equipment	34,911			-	34,911	5,237	29,675
36	Xerox	4,02,776	91,000		-	4,93,776	74,066	4,19,710
37	Engineering Workshop	9,31,793				9,31,793	1,39,769	7,92,024
38	Electric Scooter	67,525				67,525	10,129	57,396
	<b>RATE 60%</b>					-		
1	Computer	26,22,976	10,01,820	60,71,100		96,95,896	39,96,207	56,99,688
2	Computer Equipments	3,67,884	2,28,636	4,20,371	-	10,16,891	4,84,023	5,32,868
3	Computer Software	1,20,135	8,48,703	1,69,920	-	11,38,758	6,32,279	5,06,479
4	Lcd Projector	1,80,465			-	1,80,465	1,08,279	72,186
5	Bar Code Reader	3			-	3	2	1
	<b>Capital Work in Progress and Advances</b>	5,40,75,825	5,76,24,446	6,39,26,011	-	17,56,26,282	-	17,56,26,282
	<b>TOTAL</b>	<b>27,87,40,078</b>	<b>6,84,15,163</b>	<b>8,47,68,512</b>	<b>-</b>	<b>43,19,23,753</b>	<b>3,01,21,940</b>	<b>40,18,01,813</b>

